

**Intermediate Macroeconomics**  
Summer 2014 Reading Schedule  
Rough Draft (Subject to Change)

**Week 1**

- 6/30 Monday (Ch. 1) Big Ideas  
(Chap. 2) Trade and Comparative Advantage
- 7/1 Tuesday (Ch. 3) Supply and Demand  
(Ch. 4) Equilibrium: How Supply and Demand Determine Prices  
“Trade is Made of Win” Parts 1, 2, & 3
- 7/2 Wednesday (Ch. 5) Price Ceilings and Floors  
“The Use of Knowledge in Society” Friedrich Hayek  
“I, Pencil” Leonard Read  
“Roofs or Ceilings?” Milton Friedman & George Stigler

**Week 2**

- 7/7 Monday (Ch. 6) GDP and the Measurement of Progress  
(Ch. 7) The Wealth of Nations and Economic Growth  
“Episode 1: Economic Freedom & Quality of Life”  
“Would you give up the Internet for 1 million dollars?”  
**Homework #1 Due**
- 7/8 Tuesday (Ch. 8) Growth, Capital Accumulation, and the Economics of Ideas  
(Ch. 9) Saving, Investment, and the Financial System
- 7/9 Wednesday (Ch. 10) Stock Markets and Personal Finance  
(Ch. 11) Unemployment and Labor Force Participation
- 7/10 Thursday (Ch. 13) Business Fluctuations: Aggregate Demand and Supply  
“Fear the Boom and Bust” Econ Stories (Hayek-Keynes Rap Video)  
“Fight of the Century: Hayek vs. Keynes Round Two” Econ Stories

### Week 3

- 7/14 Monday (Ch. 14) Transmission and Amplification Mechanisms  
**Homework #2 Due**
- 7/15 Tuesday Review / Catch Up
- 7/16 Wednesday Midterm Exam
- 7/17 Thursday Inflation and the Quantity Theory of Money (Ch. 12)

### Week 4

- 7/21 Monday (Ch. 17) The Federal Budget: Taxes and Spending  
**Homework #3 Due**
- 7/22 Tuesday (Ch. 18) Fiscal Policy
- 7/23 Wednesday (Ch. 15) The Federal Reserve System and Open Market Operations  
(Ch. 16) Monetary Policy  
“Federal Reserve Chairman Game” (<http://sffed-education.org/chairman/>)
- 7/24 Thursday (Ch. 19) International Trade  
(Ch. 20) International Finance

### Week 5

- 7/28 Monday History of Macroeconomics 1  
**Homework #4 Due**  
“[Macroeconomics: Schools of Thought](#)” *Investopedia*
- 7/29 Tuesday History of Macroeconomics 2  
“[A Brief History of Macro: How We Got Here](#)” *The Economist*
- 7/30 Wednesday Institutional Macroeconomics
- 7/31 Thursday Political Economy and Public Choice (Ch. 21)

## **Week 6**

8/4	Monday	Additional Political Economy Criticisms <b>Homework #5 Due</b>
8/5	Tuesday	Review / Catch Up
8/6	Wednesday	Reading Day
8/7	Thursday	Final Exam