

Intermediate Macroeconomics

ECONOMICS 311-C01 - Summer 2014
274 Enterprise Hall
MTWR (9:30-11:20 AM)

Instructor: Paul Mueller

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Office Hours: By appointment

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Objectives:

In this class we will use core microeconomic principles, such as supply and demand, comparative advantage, utility maximization, opportunity cost, and basic price theory (including equilibrium and elasticity) to evaluate macroeconomic topics like unemployment, gross domestic product, inflation, economic growth, business fluctuations, and aggregate demand, among others. I will also present an overview of how macroeconomic theory has developed over the past two hundred and fifty years. The class will conclude by examining some international issues as well as potential political problems with implementing macroeconomic recommendations.

Prerequisites

You should already have taken principles of microeconomics and should have a solid grasp of basic algebra.

Policies

While you are in class, I ask that all of your electronic devices be turned off and out of sight. In return I will do my best to keep class interesting and engaging. If you do not know how to take notes by hand, or feel that doing so is a fate worse than death, you may ask me for permission to use your laptop/tablet for note-taking.

I encourage you to attend class. The choice, however, and the responsibility, is yours. You are ultimately responsible for what you learn. **Assignments are due at the beginning of class. Being absent does not change this. If there are special circumstances meriting an extension, you must let me know before class. You must take the exams on the scheduled days.**

In addition to the standards outlined directly in this document, the University's Honor Code governs every action you take in this class. Violations will be handled according to University policy. **Cheating on exams will result in a score of 0 and will be referred to the dean.**

Course Materials

Textbook: Tyler Cowen and Alex Tabarrok's *Modern Principles: Macroeconomics 2nd Ed.*
Worth Publishers. ISBN-13:978-1-4292-3998-1

Grading

Your grade will be based upon the following categories:

- Quizzes 15%
- Midterm Exam 20%
- Homeworks 30%
- Final Exam 35%

Final grades will follow the traditional scale:

A	93-100	B-	80-82	D+	67-69
A-	90-92	C+	77-79	D	63-66
B+	87-89	C	73-76	D-	60-62
B	83-86	C-	70-72	F	0-59

Other Important Dates

Midterm Exam — **July 16th**

Final Exam — **August 7th**

Last day to add classes/Drop with no tuition penalty — **July 2nd**

Last day to drop (50% tuition penalty) — **July 8th**

Last day to drop (100% tuition penalty) — **July 9th**

Note about Disabilities

If you are a student with a disability and you need academic accommodations, please see me and contact the Office of Disability Services at 703.993.2474 or ods.gmu.edu. All academic accommodations must be arranged through that office.