

# Money & Banking (ECON 310) Fall 2014

## Assignments

- August 26th (Week 1) - History of Money and Banking
  - Mishkin Ch. 1 & 3 (37 pages)
  - [Smith "Of the Origin and Use of Money"](#) (Book I, Chapter IV) (~5 pages)
  - [Menger "Origin of Money" \(Sections VIII & IX especially\)](#) (7 pages; 38 total)
  - [Wikipedia](#) ("Emergence of modern banking" to "development of central banking") (1 page)
  
- September 2nd (Week 2) - Mechanics of Financial Markets
  - Mishkin Ch. 2, 4, & 6 (82 pages)
  
- September 9th (Week 3) - Inflation, Deflation, and the Quantity Theory of Money
  - Mishkin Ch. 22, Appendix of 23, & 24 (41 pages)
  - [White on Inflation](#)
  
- September 16th (Week 4) - History of Central Banking
  - Vera Smith [Rationale of Central Banking](#) Ch. 1, 5, 11, & 12 (~80 pages)
  - Mehrling's [Hierarchy of Money](#)
  
- September 23rd (Week 5) - Central Banking in Practice I
  - Mishkin Ch. 16, 17, & 18 (78 pages)
  
- September 30th (Week 6) - Central Banking in Practice II
  - Mishkin Ch. 19 & 25 (54 pages)
  
- October 7th (Week 7) - Financial Derivatives
  - Mishkin Ch. 7 & 14 (47 pages)
  - [Mortgage-Backed Securities](#) (2 minutes)
  - [Credit Default Swaps](#) (2 minutes)
  - [Collateralized Debt Obligations](#) (2 minutes)
  
- **October 14th (No Class)**

- **October 21st (Midterm)**
  
- October 28th (Week 8) - Banking viewed through an economic lens
  - Mishkin Ch. 8 & 10 (52 pages)
  
- November 4th (Week 9) - Interest Rates & Bank Competition
  - Mishkin Ch. 5 & 12 (62 pages)
  
- November 11th (Week 10) - Other Aspects of the Banking System
  - Mishkin Ch. 13 & 15 (45 pages)
  
- November 18th (Week 11) - Financial Crises
  - Mishkin Ch. 9 (28 pages)
  - Boettke & Horwitz "[House that Uncle Sam Built](#)" (18 pages)
  - Friedman "[A Perfect Storm of Ignorance](#)" (~8 pages)
  - "[The Financial Crisis Explained](#)" (11 minutes)
  - Mehrling "[Shadow Banking](#)" (2 pages)
  - Hanke "[The Fed: The Great Enabler](#)" (23 pages)
  - Resource of your choice
  
- November 25th (Week 12) - Responses to the Financial Crisis
  - Mishkin Ch. 11 (27)
  - White "[The Rule of Law or the Rule of Central Bankers?](#)" (5 pages)
  - [Fed Policies](#) (QE I, II, & III, Operation Twist, Interest on Reserves, Currency Swap Lines, Asset Purchasing Program)
  - [Basel III](#)
  - "[Should we End the Fed?](#)" (5 minutes)
  
- December 2nd (Week 13) - Money and Banking Internationally
  - Mishkin Ch. 20 & 21 (58 pages)
  - [Eurodollar Market](#) ("History" & "Market Size")
  - [European Union](#) (12 minutes)
  - [Japan's Stagnation](#)
  
- **December 16th (Final Exam)**