

Money and Banking

ECONOMICS 310-008 - Fall 2014

B111 Robinson Hall

T (4:30-7:10 PM)

Instructor: Paul Mueller

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Office Hours: By appointment

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Objectives:

In this class we will examine financial markets and banking. We will look at the origin of money and banking, what they are used for, and how we got to the system we have currently of a central bank and fiat currency. We will look at the various financial institutions and how they are governed. We will spend a good amount of time analyzing interest rates, financial assets, and inflation. Finally, we will look at how monetary policy and the financial system affect the global economy and periodically result in financial crises.

Prerequisites

You should already have taken a principles of microeconomics and principles of macroeconomics course. You should also have a solid grasp of basic algebra.

Policies

While you are in class, I ask that all of your electronic devices be turned off and out of sight. In return I will do my best to keep class interesting and engaging. If you do not know how to take notes by hand, or feel that doing so is a fate worse than death, you may ask me for permission to use your laptop/tablet for note-taking.

I encourage you to attend class. The choice, however, and the responsibility, are yours. You are ultimately responsible for what you learn. **Assignments are due at the beginning of class. Being absent does not change this. If there are special circumstances meriting an extension, you must let me know before class. You must take the exams on the scheduled days.**

In addition to the standards outlined directly in this document, the University's Honor Code governs every action you take in this class. Violations will be handled according to University policy. **Cheating on exams will result in a score of 0 and will be referred to the dean.**

Course Materials

The Economics of Money, Banking, and Financial Markets: Business School Edition, 3rd Edition by Frederic S. Mishkin

(ISBN-10 0-13-274137-7 ; ISBN-13 978-0-13-274137-8) ([Link](#) for rental)

Grading

Your grade will be based upon the following categories:

- Quizzes 25%
- Midterm Exam 20%
- Homeworks 25%
- Final Exam 30%

Final grades will follow the traditional scale:

A	93-100	B-	80-82	D+	67-69
A-	90-92	C+	77-79	D	63-66
B+	87-89	C	73-76	D-	60-62
B	83-86	C-	70-72	F	0-59

Other Important Dates

No Class **October 14th (Columbus Day Recess)**
Midterm Exam **October 21st**
Final Exam **December 16th**

Last day to drop (33% tuition penalty) — **September 16th**

Last day to drop (67% tuition penalty) — **September 26th**

Note about Disabilities

If you are a student with a disability and you need academic accommodations, please see me and contact the Office of Disability Services at 703.993.2474 or ods.gmu.edu. All academic accommodations must be arranged through that office.